

3<sup>rd</sup> October 2005

*To whom it may concern*

**Prysmian: Same Knowledge, different Name.**

On July 28<sup>th</sup> Pirelli Cables and Systems together with all its affiliates has completed an eight month exciting journey that has culminated with the change of ownership: on July 28<sup>th</sup> Prysmian was born. New name and new visual to identify same expertise, same know-how, same people which have made the company an undisputed world Leader in cable industry since 1879. We are very proud of our history but we are even more excited about the new challenge of our professional life we are about to begin.

Our new shareholder is Goldman Sachs Capital Partner, a worldwide leading private equity firm. In Goldman Sachs we have found a strong guidance which will help Prysmian strengthen its identity and reinforce its strategic positioning in all cable markets around the world. Our present goal is to develop Prysmian into a truly autonomous company, capable to achieve sustainable growth in the future.

Thorough the transition process, one of the most relevant concern of all Prysmian employees has been to protect the other relevant stakeholders, Customers and Suppliers, from turbulences providing them with the best possible service. Prysmian considers all its stakeholders as the most valuable assets, essential to develop an even more successful relationship in the future. Prysmian mission was and remains to understand customer needs and develop solutions to meet such needs. We are confident you will give us the opportunity to develop our business partnership even more effectively in the forthcoming months.

We thank you for the continuous support and we look forward to develop our fruitful relationship further. Should you have any question about Prysmian, please do not hesitate to contact me or my associates. We will be more than happy to supply you with all the available and pertinent information.

---